

**Minutes
Finance Committee
Joint Boards with Selectmen
February 26, 2013
Final**

Call to Order

Chairman Peter McManus called the meeting to order at 7:00pm. Present were,
Members: Bruce Walbridge, Christopher Sarno and Ann Deluty
Associate: Richard Eckel
Absent: Richard Rollins

Bill Wrigley spoke of the overlay surplus;

- FY13 \$110k capital
- FY14 is 46% higher than the previous year

The motion to allow deficit spending was unanimous.

8:00pm – moved to the COA room

Reserve Fund Transfer Requests:

Highway – Snow and Ice- \$10,000

The amount requested is to be used for payment of snow and ice control.

This expenditure is extraordinary and/or unforeseen for the following reasons. We spent about \$32,000 on the blizzard of 2013.

Members discussed that deficit spending was just approved. Why approve an RFT?
Peter will talk to Bill in the morning regarding the Highways RFTR and deficit spending.

Police –\$2,000

The amount requested is to be used for the subscription fee for remaining months of the fiscal year; data updates fees and any 911 messages to residents

This expenditure is extraordinary and/or unforeseen for the following reasons: It was an oversight on the budget request and underfunded; also 911 messages are unforeseen emergencies.

Members discussed that they should go \$2,000 higher and keep an eye on it over the next few years

Correspondence

- Reserve fund transfer request from the Highway Department for \$10,000 for snow and ice control.
- Reserve fund transfer request from the Police Department for \$2,000 for town wide emergency notifications.

Review of Minutes

After a review of the minutes Christopher Sarno moved to approve February 12, 2013 minutes as amended. Peter McManus seconded the motion.

The motion carried for 2 (McManus and Deluty)

Abstained 1 (Rick Rollins)

Liaison Reports

Assignments were reviewed and adjusted

Other Business

None at this time

Adjournment

A motion to adjourn was made by Ann Deluty at 9:10pm. Christopher Sarno seconded the motion.

The motion carried unanimously (McManus, Rollins, Walbridge, Sarno and Deluty)

Respectfully,

Elizabeth A. Tobey,
Administrative Assistant